

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: January 9, 2003

PLACE: Romaine's Restaurant, Northboro

PRESENT: Kevin McNeil, Mary E. Thompson, Caryn Shea, Ann Dagle, Jay Montgomery

Hearings and/or meetings: NONE

The minutes of the meeting(s) held December 13, 2002 were approved and signed.

New Member Applications:

Mrs. Shea motioned to accept the following applications:

Stephen Arena – Police Dispatcher
Ellen Brown – School Aide
Nicole Dzingavitch – School Aide
Donna Kaestner – School Aide
Esther Moynihan – Food Services
Betsy Perry - Library

Seconded by Mrs. Dagle, the motion was so voted unanimously.

Refunds:

Mr. Montgomery motioned to accept the following application(s) for refund(s) contingent upon no lien from the DOR:

Abigail Robbins

Seconded by Mrs. Thompson, the motion was so voted unanimously.

Retirements: NONE

New Business:

Mrs. Thompson motioned to approve a buy back of 1 year and 1 month of creditable service for Joseph McCarthy for employment in Barnstable County. Seconded by Mrs. Shea, the motion was so voted unanimously.

The Director requested that 139.25 hours of unused vacation be brought forward for use in 2003.

Old Business:

Richard Qualey – Worcester Superior Court appeal date pending. Brief received from T. Philip Leader.

The issue of the use of tax-exempt motor vehicles being classified as regular compensation is still

It was noted that the rebalancing of the system portfolio was underway.

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Bill Schedules, Payrolls and Refunds:

The following bill schedules, payrolls and refunds were approved and signed:

Warrant #1 **\$88,122.58**

Fleet Bank	\$21.45
Shrewsbury Light Dept.	\$20.16
MACRS	\$200.00
Hampshire County Retirement	\$1,962.88
Needham Retirement	\$3,133.81
Norfolk County Retirement	\$1,152.17
Worcester Reg Retirement	\$14,317.69
Plymouth Retirement	\$1,284.79
MA Teachers' Retirement	\$60,660.15
City of Worc Retirement	\$4,994.87
Mary E. Thompson	\$374.61

Payroll:	Gail A. Sokolowski	\$4,137.68
	Mary Thompson	\$250.00
	Retirees & refunds	\$281,495.63

Communications:

PERAC Memos #47 – 50 and #1-2003 were noted.

Miscellaneous correspondence was read.

Investment reports were reviewed.

The next regular monthly meeting is scheduled for February 14, 2003.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member